

**Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 30 August 2023**

<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
<b>A1</b>	Declarations of Interest (Including Conflicts of Interest)	There were no new declarations of interest.
<b>A2</b>	Minutes	The minutes of 29 March 2023 were received, approved, and will be signed by the Chairman.
<b>A3</b>	Draft Annual Report including accounts 2022/23	a) The Committee considered the Fund’s draft Annual Report for 2022/23 including the draft Statement of Accounts. b) The Committee noted and commented on the Audit Wales plan. c) The Committee noted the Audit Enquiries letter and response
<b>A4</b>	DLUHC Consultation on LGPS: Next steps on investments	a) The Committee noted and commented on the main points identified for the DLUHC consultation response. b) The Committee delegated responsibility for approving the final DLUHC consultation response to the Head of Clwyd Pension Fund.
<b>A5</b>	Draft Stewardship Code Submission	a) The Committee considered and commented on the contents of the draft Stewardship Code submission. b) The Committee delegated responsibility for approving the final submission to the Head of Clwyd Pension Fund
<b>A6</b>	Responsible Investment Policy within the Investment Strategy Statement	The Committee noted, commented on, and approved the revised RI Policy of the ISS, for consultation.
<b>A7</b>	Governance Update and Consultations	The Committee considered the update
<b>A8</b>	Pension Administration/Communication Update	The Committee considered the update.
<b>A9</b>	Investment and Funding Update	The Committee considered, noted, and commented on the update.

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<b>A10</b>	Economic and Market Update, and Investment Strategy and Manager Summary	The performance of the Fund over periods to the end of June 2023 was noted by Committee along with the Economic and Market update.
<b>A11</b>	Funding, Flight-Path and Risk Management Framework	The Committee noted and considered the contents of the report and the various actions taken.
<b>A12</b>	Wales Pension Partnership	<ul style="list-style-type: none"> <li>a) The Committee approved the evaluation criteria for the WPP Operator procurement as 75% quality and 25% price.</li> <li>b) The Committee noted the WPP reports on stock lending and engagement and agreed that they should be circulated to Committee members in advance of Committee meetings, but should not be included in future CPF agendas.</li> <li>c) The Committee discussed and agreed the CPF response to the WPP stewardship themes review.</li> </ul>
<b>A13</b>	Proposed Administration Team Re-Structure	<ul style="list-style-type: none"> <li>a) The Committee approved the changes to the organisational structure of the Pensions Administration Team.</li> <li>b) The Committee noted the initial increase in annual staffing cost of £113,000.</li> </ul>